



DISASTER FIELD OPERATIONS CENTER EAST

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SBA Offers Relief to Kentucky Businesses, Nonprofits and Residents Affected by April Storms **Low interest disaster loans now available**

ATLANTA– In response to a Presidential disaster declaration issued April 24, 2025, the [U.S. Small Business Administration \(SBA\)](#) announced the availability of low interest federal disaster loans for Kentucky small businesses, nonprofits, and residents affected by the severe storm, straight-line winds, tornadoes, flooding, landslides and mudslides beginning April 2.

The disaster declaration covers the primary counties of Anderson, Butler, Carroll, Christian, Clark, Franklin, Hardin, Hopkins, Jessamine, McCracken, Mercer, Owen and Woodford, which are eligible for both [physical damage loans](#) and [Economic Injury Disaster Loans \(EIDLs\)](#) from the SBA. Small businesses and most private nonprofit (PNP) organizations in the following adjacent counties are eligible to apply only for SBA EIDLs: Ballard, Bourbon, Boyle, Breckinridge, Bullitt, Caldwell, Carlisle, Edmonson, Estill, Fayette, Gallatin, Garrard, Grant, Graves, Grayson, Hart, Henry, Jefferson, Larue, Livingston, Logan, Madison, Marshall, McLean, Meade, Montgomery, Muhlenberg, Nelson, Ohio, Powell, Scott, Shelby, Spencer, Todd, Trigg, Trimble, Warren, Washington and Webster in Kentucky, Massac and Pulaski in Illinois, Harrison, Jefferson and Switzerland in Indiana as well as Montgomery and Stewart in Tennessee.

Businesses and nonprofits are eligible to apply for business physical disaster loans and may borrow up to \$2 million to repair or replace disaster-damaged or destroyed real estate, machinery and equipment, inventory, and other business assets.

Homeowners and renters are eligible to apply for home and personal property loans and may borrow up to \$100,000 to replace or repair personal property, such as clothing, furniture, cars, and appliances. Homeowners may apply for up to \$500,000 to replace or repair their primary residence.

Applicants may also be eligible for a loan increase of up to 20% of their physical damage, as verified by the SBA, for mitigation purposes. Eligible mitigation improvements include strengthening structures to protect against high wind damage, upgrading to wind rated garage doors, and installing a safe room or storm shelter to help protect property and occupants from future damage.

"One distinct advantage of SBA's disaster loan program is the opportunity to fund upgrades reducing the risk of future storm damage," said Chris Stallings, associate administrator of the Office of Disaster Recovery and Resilience at the SBA. "I encourage businesses and homeowners to work with contractors and mitigation professionals to improve their storm readiness while taking advantage of SBA's mitigation loans."

SBA's EIDL program is available to eligible small businesses, small agricultural cooperatives, nurseries, and PNPs with financial losses directly related to this disaster. The SBA is unable to provide disaster loans to agricultural producers, farmers, or ranchers, except for aquaculture enterprises.

EIDLs are for working capital needs caused by the disaster and are available even if the business did not suffer any physical damage. They may be used to pay fixed debts, payroll, accounts payable, and other bills not paid due to the disaster.

Interest rates are as low as 4% for small businesses, 3.625% for PNPs, and 2.750% for homeowners and renters, with terms up to 30 years. Interest does not begin to accrue, and payments are not due, until 12 months from the date of the first loan disbursement. The SBA sets loan amounts and terms, based on each applicant's financial condition.

Beginning Monday, April 28, SBA customer service representatives will be on hand at the Business Recovery Center in Franklin County to answer questions about SBA's disaster loan program, explain the application process and help individuals complete their application. Walk-ins are accepted, but you can schedule an in-person appointment in advance at appointment.sba.gov.

The BRC hours of operation are listed below:

Business Recovery Center (BRC)
Franklin County

Expre Credit Union
[100 Moore Drive](#)
Frankfort, KY 40601

Opening: Monday - April 28, 8 a.m. to 5 p.m.

Hours: Monday – Thursday, 8 a.m. to 5 p.m.

Friday, 8 a.m. to 6 p.m.

Saturday, 9 a.m. to 1 p.m.

Closed: Sunday

Disaster survivors should not wait to settle with their insurance company before applying for a disaster loan. If a survivor does not know how much of their loss will be covered by insurance or other sources, SBA can make a low-interest disaster loan for the total loss up to its loan limits, provided the borrower agrees to use insurance proceeds to reduce or repay the loan.

With the changes to FEMA's Sequence of Delivery, survivors are now encouraged to simultaneously apply for FEMA grants and the SBA low-interest disaster loan assistance to fully recover. FEMA grants are intended to cover necessary expenses and serious needs not paid by insurance or other sources. The SBA disaster loan program is designed for your long-term recovery, to make you whole and get you back to your pre-disaster condition.

To apply online, visit sba.gov/disaster. Applicants may also call SBA's Customer Service Center at (800) 659-2955 or email disastercustomerservice@sba.gov for more information on SBA disaster assistance. For people who are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

The filing deadline to return applications for physical property damage is **June 23, 2025**. The deadline to return economic injury applications is **Jan. 26, 2026**.

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About the U.S. Small Business Administration

The U.S. Small Business Administration helps power the American dream of business ownership. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.